



LIC OF INDIA
DIVISION OFFICE I PENSION & GROUP SCHEME
III FLOOR 153 ANNASALAI CHENNAI 600002

Date : 28.02.2022

INDIAN INSTITUTE OF TECHNOLOGY
CHENNAI
600036

Dear Sir,

Re : Master Policy No. 5950X1368 relating To GINP Scheme

We have pleasure to forward herewith the above Master policy, which please find in order.

As per IRDA (Protection of Policyholders' Interests) Regulations, 2002 we would request you to examine the terms and conditions of the Master Policy and in case you disagree to any of the terms & conditions, you may return the same within a period of 15 days stating the reasons of your objection. On receipt of the Master Policy we shall cancel the same and the amount of premium deposited by you shall be refunded to you after accounting the risk premium, charges for medical examination if any, cancellation charges and stamp duty.

We would also like to draw your kind attention to the provisions mentioned in the various Schedules of the Master Policy and the Rules which describes in details the contingencies upon which the benefits will become payable and satisfy yourself that they are in order.

It is important that the conditions mentioned in the Master Policy are noted carefully and if any amendment is found necessary or in the event of any error or discrepancy coming to light, the Corporation may be addressed in the matter immediately.

We request you to display the benefits of this master policy in your web-site /notice board for the information of the beneficiaries under the scheme.

Life Insurance Corporation of India has a well established Grievance Redressal Machinery in place. The Regional Manager (P & GS) at the Zone and the Chief (P & GS) at the Central Office are the designated Grievance Redressal Officers. In addition to this, the Insurance Ombudsman at Chennai also addresses grievances in the matters related to Insurance.

Thanking you,

Yours faithfully,

p. Manager (P & GS)

Enclosure : 1. Master Policy
2. List of Members

